

**ICNA RELIEF USA PROGRAMS  
1529 JERICHO TURNPIKE  
NEW HYDE PARK, NY 11040**

**FINANCIAL STATEMENTS  
DECEMBER 31, 2024 & 2023**

**(With Independent Auditors' Report Thereon)**

## **ICNA RELIEF USA PROGRAMS**

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## INDEPENDENT AUDITOR'S REPORT

Board of Directors  
ICNA Relief USA Programs Inc.

### Opinion

We have audited the accompanying financial statements of ICNA Relief USA Programs Inc. (a non-profit organization), which comprise the statements of financial position as of December 31, 2024 and 2023, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of ICNA Relief USA Programs Inc. as of December 31, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement's section of our report. We are required to be independent of the Center and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Center's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

### Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing

standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism though the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence of the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Center's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events considered in the aggregate, that raise substantial doubt about the ICNA Relief's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audits.



Jericho, New York  
November 14, 2025

**ICNA RELIEF USA PROGRAMS INC.**  
**STATEMENTS OF FINANCIAL POSITION**

	<b>DECEMBER 31,</b>	
	<b>2024</b>	<b>2023</b>
<b><u>ASSETS</u></b>		
<b>CURRENT ASSETS:</b>		
Cash	6,298,280	10,592,719
Short Term Investment	1,776,065	1,600,375
Prepayments	332,165	333,977
Sundry Receivable	1,358,207	250
Total Current Assets	<u>9,764,717</u>	<u>12,527,321</u>
<b>FIXED ASSETS:</b>		
Land	1,291,904	1,248,200
Building	4,912,947	4,781,836
Building improvements	326,457	326,457
Vehicles	1,948,732	1,504,069
Furniture and fixtures	63,752	63,752
Less: Accumulated depreciation	<u>8,543,792</u>	<u>7,924,314</u>
Total Fixed Assets	<u>(2,061,239)</u>	<u>(1,687,221)</u>
Total Assets	<u>6,482,553</u>	<u>6,237,093</u>
TOTAL ASSETS	<u>\$ 16,247,270</u>	<u>\$ 18,764,414</u>
<b><u>LIABILITIES AND NET ASSETS</u></b>		
<b>CURRENT LIABILITIES:</b>		
Due to related party	5,000	-
Sundry Creditors	5,441	13,533
Accrued expenses	19,500	15,000
Total Current Liabilities	<u>29,941</u>	<u>28,533</u>
Total Liabilities	<u>29,941</u>	<u>28,533</u>
<b>NET ASSETS:</b>		
Without Donor Restrictions	16,217,329	18,735,881
Total Net Assets	<u>16,217,329</u>	<u>18,735,881</u>
TOTAL LIABILITIES & NET ASSETS	<u>\$ 16,247,270</u>	<u>\$ 18,764,414</u>

See notes to financial statements.

**ICNA RELIEF USA PROGRAMS, INC.**  
**STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS**  
**YEAR ENDED DECEMBER 31, 2024**  
**WITH COMPARATIVE TOTALS FOR 2023**

	Without Donor Restrictions	With Donor Restrictions	<i>Total</i>	
			2024	2023
<b><u>Revenue:</u></b>				
Public support	\$ 27,273,675	-	27,273,675	\$ 22,550,940
Government Grants	2,284,882		2,284,882	1,194,785
Investment income	96,364	-	96,364	79,042
Unrealized gain (loss) on investment	262,577		262,577	316,313
In-kind contribution and donated services	28,090,527	-	28,090,527	22,543,673
 Total Revenue	 58,008,025	 -	 58,008,025	 46,684,753
<b><u>Expenses:</u></b>				
Program expenses	56,792,351	-	56,792,351	45,401,958
Management and general expenses	1,182,884	-	1,182,884	996,153
Fund raising expenses	2,551,342	-	2,551,342	2,169,245
 Total Expenses	 60,526,577	 -	 60,526,577	 48,567,356
 Changes in net assets	 (2,518,552)	 -	 (2,518,552)	 (1,882,603)
 Net assets at beginning of year	 18,735,881	 -	 18,735,881	 20,618,484
 Net assets at end of year	 16,217,329	 -	 \$ 16,217,329	 \$ 18,735,881

See notes to financial statements.

**ICNA RELIEF USA PROGRAMS, INC.**  
**STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS**  
**YEAR ENDED DECEMBER 31, 2023**

	Without Donor Restrictions	With Donor Restrictions	<i>Total</i> <i>2023</i>
<b>Revenue:</b>			
Operating unrestricted public sup	\$ 22,550,940	-	22,550,940
Government Grants	1,194,785	-	1,194,785
Investment income	79,042	-	79,042
Unrealized gain (loss) on investment	316,313	-	316,313
In-kind contribution and donated services	22,543,673	-	22,543,673
 Total Revenue	 46,684,753	 -	 46,684,753
<b>Expenses:</b>			
Program expenses	45,401,958	-	45,401,958
<b>Supporting services</b>			
Management and general expenses	996,153	-	996,153
Fund raising expenses	2,169,245	-	2,169,245
 Total Expenses	 48,567,356	 -	 48,567,356
Changes in net assets	(1,882,603)	-	(1,882,603)
Net assets at beginning of year	20,618,484	-	20,618,484
 Net assets at end of year	 18,735,881	 -	 \$ 18,735,881

See notes to financial statements.

**ICNA RELIEF USA PROGRAMS, INC.**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**YEAR ENDED DECEMBER 31, 2024**  
**WITH COMPARATIVE TOTALS FOR 2023**

	<b>Program Expenses</b>	<b>Management &amp; General Expenses</b>		<b>Fund Fund Raising Expenses</b>	<b>Total Expenses</b>	
					<b>2024</b>	<b>2023</b>
Payroll Expenses	\$ 11,377,765	\$ 320,832	\$ 546,930	\$ 12,245,527	\$ 10,034,198	
Compensation to Officers	-	239,905	-	239,905	213,583	
Payroll Taxes	1,043,595	50,545	60,454	1,154,594	946,812	
Employee benefits	788,538	81,545	46,514	916,597	684,835	
Community assistance	36,949,816	-	-	36,949,816	28,427,613	
Professional fees	75,355	48,100	-	123,455	147,613	
Dues and subscriptions	13,204	-	-	13,204	12,147	
Contractual services	533,922	-	322,236	856,158	679,400	
Telephone and internet	92,501	5,645	6,305	104,451	111,504	
Insurance	666,142	-	-	666,142	320,621	
Utilities	547,990	-	-	547,990	517,024	
Occupancy	2,184,321	-	-	2,184,321	1,865,172	
Conventions & conferences	649,673	8,145	240,788	898,606	982,179	
Advertising	40,358	-	54,588	94,946	163,431	
Printing and publications	864,955	-	1,206,828	2,071,783	1,833,446	
Postage and shipping	87,545	-	11,545	99,090	95,607	
Supplies	51,237	8,344	-	59,581	51,978	
Repairs and maintenance	603,209	-	-	603,209	866,181	
Traveling and transportations	193,433	15,351	55,154	263,938	252,262	
Bank and credit card charges	28,792	30,455	-	59,247	65,769	
Depreciation	-	374,017	-	374,017	295,981	
 Total expenses	 \$ 56,792,351	 \$ 1,182,884	 \$ 2,551,342	 \$ 60,526,577	 \$ 48,567,356	

See notes to financial statements.

**ICNA RELIEF USA PROGRAMS, INC.**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**YEAR ENDED DECEMBER 31, 2023**

	<b>Program Expenses</b>	<b>Management &amp; General Expenses</b>	<b>Fund Fund Raising Expenses</b>	<b>Total Expenses 2023</b>
Payroll Expenses	\$ 9,261,531	\$ 197,167	575,500	10,034,198
Compensation to Officers	-	213,583	-	213,583
Payroll Taxes	842,862	48,500	55,450	946,812
Employee benefits	559,110	80,125	45,600	684,835
Community assistance	28,427,613	-	-	28,427,613
Professional fees	104,081	38,082	5,450	147,613
Dues and subscriptions	12,147	-	-	12,147
Contractual services	572,860	-	106,540	679,400
Telephone and internet	95,476	5,480	10,548	111,504
Insurance	320,621	-	-	320,621
Utilities	517,024	-	-	517,024
Occupancy	1,805,172	60,000	-	1,865,172
Conventions & conferences	804,494	7,140	170,545	982,179
Advertising	52,973	-	110,458	163,431
Printing and publications	802,997	-	1,030,449	1,833,446
Postage and shipping	85,157	-	10,450	95,607
Supplies	49,938	2,040	-	51,978
Repairs and maintenance	866,181	-	-	866,181
Traveling and transportations	189,467	14,540	48,255	252,262
Bank and credit card charges	32,254	33,515	-	65,769
Depreciation	-	295,981	-	295,981
 Total expenses	 <u>\$ 45,401,958</u>	 <u>\$ 996,153</u>	 <u>\$ 2,169,245</u>	 <u>\$ 48,567,357</u>

See notes to financial statements.

**ICNA RELIEF USA PROGRAMS INC.**  
**STATEMENTS OF CASH FLOWS**

**FOR THE YEAR ENDED  
DECEMBER 31,**  
**2024**      **2023**

**Cash flow from operating activities**

Increase in net assets	\$ (2,518,552)	\$ (1,882,603)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation expenses	374,018	295,981
In-kind contribution and donated services	(28,090,527)	(22,543,673)
Distribution of in-kind contribution and donated services	28,090,527	22,543,673
Increase (Decrease) in due to related party	5,000	(60,000)
(Increase) decrease in short term investment	(175,690)	(187,296)
(Increase) decrease in prepayments	1,812	(333,977)
(Increase) decrease in sundry receivable	(1,357,957)	224
Increase (decrease) in Accrued Expenses	4,500	(13,500)
Increase (decrease) in sundry and Other creditors	(8,092)	(10,402)
Net cash provided by operating activities	<u>(3,674,961)</u>	<u>(2,191,573)</u>

**Cash flow from investing activities**

Disposal of fixed assets	-	-
Purchase of fixed assets	<u>(619,478)</u>	<u>(384,800)</u>
Net cash used in investing activities	<u>(619,478)</u>	<u>(384,800)</u>

**Cash flow from financing activities**

Principal payment of note payable	-	-
Net cash used in financing activities	-	-
NET INCREASE IN CASH	<u>(4,294,439)</u>	<u>(2,576,373)</u>

**Cash, beginning of year**

10,592,719

13,169,092

**Cash, end of year**

\$ 6,298,280

\$ 10,592,719

See notes to financial statements.

**ICNA RELIEF USA PROGRAMS. Inc.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR THEN ENDED DECEMBER 31, 2024 and 2023**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Organization and Nature of Activities:**

The ICNA Relief USA Programs (herein referred to as (“ICNA Relief” or “Organization”), was organized as a non-profit organization in the state of New York on February 22, 2005, and received their exemption status as a Public Charity under section 501 (c) (3) of Internal Revenue Code, effective as of that date.

ICNA Relief was formed to provide food, medicines, clothing, shelter and other humanitarian help to the needy, poor, sick, disabled and destitute individuals within the United States. The Organization also provides various services in disaster effected areas such as hot food, clothing, medical and hygienic items and long-term recovery for disaster effectees. Every year, the Organizations’ volunteers distribute thousands of school bags and school supplies to children in under-served, impoverished communities. In 2024, more than 43,000 school bags with supplies were distributed to children in 239 cities in the U.S. Also, the Organization provides temporary shelter to the homeless women who stay in the rented and owned facility. Residents at shelter are provided with food, individual and group counseling, case management, access to vocational training and supportive services to help them obtain permanent housing, employment, and financial assistance. As of December 31, 2024, the Organization has 26 women transitional housing, 7 free health clinics and 4 mobile clinics located in various cities of the country.

ICNA Relief combats the healthcare crisis by offering free medical services to those who don’t qualify for state-sponsored health insurance and/or cannot purchase private insurance. ICNA Relief’s health clinics are staffed by a dedicated force of volunteers who are responsible for everything from direct patient care to administrative tasks.

Contributions to these programs come from the public and government grants.

**Basis of Accounting**

The financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

**ICNA RELIEF USA PROGRAMS, Inc.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR THEN ENDED DECEMBER 31, 2024 and 2023**

**Basis of Presentation**

The Organization is required to report information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions. Net assets without donor restrictions represents resources available for the general support of the Center's activities. Net assets with donor restrictions are those whose use has been limited by donor-imposed stipulations that either expire by passage of time or can be fulfilled by actions of the Center.

**Contributions**

Contributions are recognized when the donor makes an unrestricted contribution to the Center. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions depending on the nature of the restrictions.

When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions. The Organization received all the donations without any donor restrictions.

**Promises to Give:**

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. There was no Pledges Receivable outstanding as of December 31, 2024 and 2023. It is common practice for donors to authorize monthly donations via direct debits from their credit cards. These types of donations may be cancelled by the donor at any time, and as such, accruals are not made for these donations; they are accounted for as an increase in net assets at the time the donation is deposited in ICNA Relief's bank account.

**Cash and Cash Equivalents:**

Cash and equivalents consist of demand deposits and highly liquid investments with maturities of 90 days or less. The amount of cash equivalents on the statements of financial position and cash flows excludes cash and money market funds held in the investment portfolio. The Organization maintains its cash in bank deposit accounts, which, at times, may exceed federally insured limits. The Organization has not experienced any losses in such accounts. As of December 31, 2024, the bank statement balances of \$5,548,280 were in excess of FDIC-insured limits. The Organization believes it is not exposed to any significant credit risk with regard to cash.

**ICNA RELIEF USA PROGRAMS, Inc.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR THEN ENDED DECEMBER 31, 2024 and 2023**

**Investment Valuation:**

Generally accepted accounting principles establish a hierarchy for the determination of fair value, as well as disclosure requirements relative to those assets and liabilities. The hierarchy identified three levels of input. Level 1 inputs are generally quoted market prices for identical assets or liabilities which are actively traded on an exchange. Level 2 inputs generally consist of market prices for identical assets which are not actively traded or market prices of similar assets or liabilities which are actively traded on an exchange. Level 3 inputs are referred to as unobservable inputs and consist primarily of information derived by management where Level 1 and Level 2 inputs are not available.

**In-kind contribution and donated services:**

In-kind contribution of property, equipment and supplies totaled \$28,090,527 and \$21,615,899 for the year ended December 31, 2024 and 2023, respectively.

The Organization receives significant donations of time and services from members of the community and volunteers related to program operation, and special events. Donated services are recorded in the financial statements to the extent that those services create or enhance a nonfinancial asset or meet all of the following criteria: a) the services require specialized skills, b) the service is provided by individuals who possess those skills, and c) the service would typically need to be purchased if not contributed. Services meeting the criteria for recognition in the financial statements totaled \$736,645 for the year ended December 31, 2024.

The Organization also receives donated services that do not require specific expertise, but which are nonetheless central to the Organization's operations. For the year ended December 31, 2024, the estimated fair value of these services, based on the estimated dollar value of volunteer time calculated by average rate by job category, totaled approximately \$1,755, 879. The value of these services is not reflected in the financial statements.

**Contributed Services:**

No amounts have been reflected in the financial statements for contributed services. The Center generally pays for services requiring specific expertise. However, many individuals volunteer their time and perform a variety of tasks that assist the Center at the Center's facilities but these services do not meet the criteria for recognition as contributed services.

**ICNA RELIEF USA PROGRAMS, Inc.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR THEN ENDED DECEMBER 31, 2024 and 2023**

Grant revenue/receivable:

Cost reimbursement grants are recognized as revenue when the expenses are incurred. Amounts earned but not received are reported as grant receivable. Other revenue is recognized when earned. The organization earned grant revenue of \$2,284,882 and \$1,194,785 for the year ended December 31, 2024 and 2023.

Donated property and equipment:

Property and equipment are recorded at cost or fair market value at the date of the gift in the case of donated equipment. If donors stipulate how long the assets must be used, the contributions are recorded as restricted support. In the absence of such stipulations, contributions of equipment are recorded as unrestricted support. Depreciation is provided for in amounts sufficient to relate the cost of depreciable assets to operations over their estimated service lives using the straight-line method. Improvements are capitalized, while expenditures for maintenance and repairs are charged to expense as incurred. Upon disposal of property and equipment, the appropriate property and equipment accounts are reduced by the related costs and accumulated depreciation. The resulting gains and losses are reflected in the statements of activities and changes in net assets.

Property and Equipment:

It is Organization's policy to capitalize all expenditures in excess of \$1,000 for property and equipment at cost. Depreciation is provided over the estimated useful life of the respective assets on a straight-line basis. Routine repairs and maintenance are expensed as incurred. Depreciation expense for the year ended December 31, 2024 and 2023 was \$374,017 and \$294,753 respectively.

Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Financial Statement Presentation:

The Organization is required to report information regarding its financial position and activities according to two classes of net assets: net assets without restrictions, and net assets with donor restrictions. However, there are no donor restricted net assets.

**ICNA RELIEF USA PROGRAMS, Inc.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR THEN ENDED DECEMBER 31, 2024 and 2023**

**Advertising Expense:**

The Organization expenses advertising costs as incurred. Advertising expense for the year ended December 31, 2024 and 2023 was \$94,946 and \$163,431, respectively.

**Functional Expenses Allocation:**

Expenses that can be identified with a specific program or supporting service are charged directly to the program or supporting service. Expenses which apply to more than one functional category have been allocated based on estimates made by management.

**Income Taxes:**

ICNA Relief is a not-for-profit organization that is exempt from income taxes under Section 501(c) (3) of the Internal Revenue Code and classified by the Internal Revenue Service as a Public Charity. The Organization does not have any income from unrelated business activities. The Organization believes that it has appropriate support for any tax positions taken, and as such, does not have any uncertain tax positions that are material to the financial statements.

The Organization files Federal, Alabama, Alaska, Arkansas, California, Colorado, Connecticut, Florida, Georgia, Hawaii, Illinois, Kansas, Kentucky, Maryland, Massachusetts, Michigan, Minnesota, Mississippi, Nevada, New Hampshire, New Jersey, New Mexico, New York, North Carolina, North Dakota, Ohio, Oregon, Pennsylvania, Rhode Island, South Carolina, Tennessee, Utah, Virginia, Washington, Washington D.C., West Virginia and Wisconsin tax returns.

**Reclassifications:**

Certain amounts in the 2023 financial statements have been reclassified for comparative purposes to conform to presentation in the 2024 financial statements.

**NOTE 2 – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS**

The Organization has \$9,764,717 of financial assets available within one year of the statements of financial position date to meet the cash needs for general expenditures. The financial assets consist of cash and cash equivalents of \$8,074,345, \$332,165 of prepayments and \$1,358,207 of sundry receivables. The Organization manages its financial assets so that they are available when general expenditures, liabilities and other obligations come due.

**ICNA RELIEF USA PROGRAMS, Inc.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR THEN ENDED DECEMBER 31, 2024 and 2023**

**NOTE 3 – RELATED PARTY TRANSACTIONS**

The following transaction were conducted during 2024 and 2023 with Islamic Circle of North America (ICNA), a not-for-profit section 501(c) (3) Organization. Some of the board members of ICNA have a voting interest in the Organization.

The Organization accrued a rent payable to ICNA in the amount of \$60,000 and \$60,000 for the year ended December 31, 2024 and 2023, respectively. Rent expense is based on month-to-month and is cancellable by either party).

**NOTE 4 – INVESTMENTS AND FAIR VALUE**

The Organization holds investments in mutual funds.

Investments risks - Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in risks in the near term could materially affect the amounts reported in the statements of financial position.

At December 31, 2024 and 2023, the fair value of investments were:

	2024	2023
Level 1 – Mutual Funds	\$1,776,065	\$1,600,375

The fair value of the mutual funds were determined by reference to quoted market prices and other relevant information generated by market transactions and are deemed to be Level 1 investments.

Investment income, including unrealized gains and losses, is reflected in the statements of activities and changes in net assets.

**NOTE 6 – SUBSEQUENT EVENTS**

The Organization has evaluated subsequent events through November 14, 2025 which is the date when the financial statements were available to be issued.

**NOTE 7 – CONTINGENCIES**

The Organization has no contingent liability for the audit year ended on December 31, 2024.

(14)

## NOTE 9 – RECLASSIFICATIONS:

Certain amounts in the 2023 financial statements have been reclassified for comparative purposes to conform to presentation in the 2024 financial statements.

## NOTE 8 – PROGRAM EXPENSES

The foundation incurred expenses in different programs during the year the detail of which is as follows:

Description			Hunger Prevention	Health Service	Muslim Family Service	Refugee Services	Transitional Housing	Back 2 School Giveaways	Disaster Relief	Total Program Expenses
Payroll Expenses	11,377,765	0.57	3,185,774	1,592,887	2,275,553	1,706,665	1,251,554	910,221	455,111	11,377,765
Payroll Taxes	1,043,595	0.05	292,207	146,103	208,719	156,539	114,795	83,488	41,744	1,043,595
Employee Benefits	788,538	0.04	220,791	110,395	157,708	118,281	86,739	63,083	31,542	788,538
Community Assistance	36,949,816	-	22,694,954	2,967,080	1,987,559	8,278,037	349,053	599,247	73,886	36,949,816
Professional fees	75,355	0.00	21,099	10,550	15,071	11,303	8,289	6,028	3,014	75,355
Dues and Subscription	13,204	0.00	3,697	1,849	2,641	1,981	1,452	1,056	528	13,204
Contractual Services	533,922	0.03	149,498	74,749	106,784	80,088	58,731	42,714	21,357	533,922
Telephone and Internet	92,501	0.00	25,900	12,950	18,500	13,875	10,175	7,400	3,700	92,501
Insurance	666,142	0.03	186,520	93,260	133,228	99,921	73,276	53,291	26,646	666,142
Utilities	547,990	0.03	153,437	76,719	109,598	82,199	60,279	43,839	21,920	547,990
Occupancy	2,184,321	0.11	611,610	305,805	436,864	327,648	240,275	174,746	87,373	2,184,321
Conventions and Conferences	649,673	0.03	181,908	90,954	129,935	97,451	71,464	51,974	25,987	649,673
Advertising	40,358	0.00	11,300	5,650	8,072	6,054	4,439	3,229	1,614	40,358
Printing and Publications	864,955	0.04	242,187	121,094	172,991	129,743	95,145	69,196	34,598	864,955
Postage and shipping	87,545	0.00	24,513	12,256	17,509	13,132	9,630	7,004	3,502	87,545
Supplies	51,237	0.00	14,346	7,173	10,247	7,686	5,636	4,099	2,049	51,237
Repair and Maintenance	603,209	0.03	168,899	84,449	120,642	90,481	66,353	48,257	24,128	603,209
Traveling and Transportation	193,433	0.01	54,161	27,081	38,687	29,015	21,278	15,475	7,737	193,433
Bank and Credit Card Charges	28,792	0.00	8,062	4,031	5,758	4,319	3,167	2,303	1,152	28,792
	<b>56,792,351</b>	<b>1.00</b>	<b>28,250,864</b>	<b>5,745,035</b>	<b>5,956,066</b>	<b>11,254,417</b>	<b>2,531,732</b>	<b>2,186,650</b>	<b>867,587</b>	<b>56,792,351</b>